

BEFORE THE COMMITTEE CONSTITUTED UNDER THE BOMBAY  
HIGH COURT ORDER DATED 2<sup>nd</sup> SEPTEMBER 2014 IN SUIT NO.173  
OF 2014 AND OTHER RELATED SUITS COMPRISING  
JUSTICE V.C. DAGA (RETD.) CHAIRMAN,  
MR. J.S. SOLOMON (ADVOCATE AND SOLICITOR-MEMBER) AND  
MR. YOGESH THAR (CHARTERED ACCOUNTANT MEMBER)

MODERN INDIA LIMITED & ORS ...PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS ...DEFENDANTS

**APPEARANCES:**

Ms. Anuja Jhunjhunwala with Mr. Chirag Kamdar, Ms. Purvi Doctor, Ms. Saloni Sulakhe and Ms. Vamika Kaul, Advocates i/by M/s. Naik Naik & Co. Ms. Namita Shetty i/by M/s. Cyril Amarchand Mangaldas -FTIL & Jignesh Ms. Rushika Sutawane and Mr. Vishal Pokane - NSEL. Mr. Ajay Dalmia NIF, Mr. Ajay Shah - Investor of NSEL.

Mr. Rajesh Kumari - Investor of NSEL.

Mr. Dattatraya V. Patil - API, EOW.

Mr. J.M. Parate - CA Clerk.

Mr. Ronak Shah, Advocate i/by M/s. Deven Dwarkadas and Partners.

Ms. Neville Majra, Advocate i/by M/s. Yusuf & Associates - Prime Zone.

Mr. Ravi Warriar with Ms. Hiral Thakkar and Mr. Ashwin Bhadang, Advocates i/by M/s. Federal & Rashmikant, Advocates for Plaintiffs - Modern India Suit 173 of 2014.


**ORDER SHEET NO. 5(A)**


**(Dated: 22<sup>nd</sup> December 2015)**

**(Application No.58 of 2015)**

1. Mr. J.M. Parathe, appearing for the Competent Authority, undertakes to file a reply to this Application by 7<sup>th</sup> January 2016, with an advance copy to be served on NSEL.
2. S.O. to 7<sup>th</sup> January 2016 at 2.00 p.m.

  
JUSTICE V.C. DAGA (RETD.)  
CHAIRMAN

  
J.S. SOLOMON  
ADVOCATE & SOLICITOR

  
YOGESH THAR  
CHARTERED ACCOUNTANT  
MEMBERS